

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Community Redevelopment Agency of Los Angeles (CRA/LA) Excess Bond Proceeds (EBP) Quarterly Project Status Report as of October 1, 2020.

Recommendation for Council action:

NOTE and FILE the CRA/LA Bond Oversight Committee report dated March 2, 2020 relative to CRA/LA EBP Quarterly Project Status Report as of October 1, 2020.

Fiscal Impact Statement: Not applicable.

Community Impact Statement: None submitted.

SUMMARY

At the meeting held on November 10, 2020, your Economic Development Committee considered a CRA/LA Bond Oversight Committee report dated November 4, 2020 relative to CRA/LA EBP Quarterly Project Status Report as of October 1, 2020. After an opportunity for public comment was held, the Committee recommended that Council note and file the report, inasmuch as the report is submitted for information only and no further Council action is necessary. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES

ME 11/10/20

-NOT OFFICIAL UNTIL COUNCIL ACTS-